

System of Funds and Accounts

The district will maintain a system of funds with the county treasurer in accordance with state law and the accounting manual approved by the State Superintendent of Public Instruction. The funds are:

General Fund

The General Fund (GF) is financed primarily from local taxes, state support funds, federal grants, and local receipts. The GF is managed in accordance with special regulations, restrictions and limitations and constitutes an independent fiscal and accounting entity.

Capital Projects Fund

The Capital Projects Fund (CPF) contains the proceeds from the sale of voted bonds (unlimited tax general obligation bonds) and non-voted bonds (limited general obligation bonds), state of Washington financing assistance (state matching money), transfers from the district's basic education allotment, the proceeds of special levies earmarked for building purposes, earnings from capital projects fund investments, growth management impact fees, state environmental protection act mitigation payments, rental or lease proceeds and proceeds from the sale of property.

Debt Service Fund

The Debt Service Fund (DSF) is for the payment of principal of and interest on outstanding voted and non-voted bonds. Disbursements are made by the county treasurer by means of treasurer's checks. Provision will be made annually for the making of a levy sufficient to meet the annual payments of principal and semiannual payments of interest.

Associated Student Body Program Fund

The board is responsible for the protection and control of student body financial resources just as it is for other public funds placed in its custody. The financial resources of the Associated Student Body Program Fund (ASB Fund) are for the benefit of students. Student involvement in the decision-making processes related to the use of this money is an integral part of the associated student body, except that the board may delegate the authority to a staff member to act as the associated student body for any school which contains no grade higher than grade six.

Transportation Vehicle Fund

The transportation vehicle fund (TVF) includes the proceeds from the sale of transportation vehicles; lease, rental, non-voted bonds, or occasional use of surplus buses; depreciation reimbursement for district-owned buses; proceeds of TVF levies; optional transfers from the GF; and investment funds coming from the TVF. The TVF may be used to purchase and/or rebuild buses on a contract or cash basis.

Cross Reference: Board Policy 3510 Associated Student Bodies
 Board Policy 6030 Financial Reports

CLOVER PARK SCHOOL DISTRICT
Policy Series: Management Support

Policy No. 6020

Legal References:	Wash.Const., Article VII, § 2	Voted bond proceeds and capital levy proceeds — Uses
	RCW 28A.320.320	Investment of funds of district—Service fee
	28A.320.330	School funds enumerated — Deposits — Uses
	28A.325.010	Fees for optional noncredit extra curricular events — Disposition
	28A.325.020	Associated student bodies — Powers and responsibilities affecting
	28A.325.030	Associated student body program fund — Fund — raising activities — Nonassociated student body program fund moneys
	28A.335.060	Surplus school property — Rental, lease or use of — disposition of moneys received from
	28A.505.140	Rules and regulations for budgetary procedures —Review by superintendent — Notice of irregularity — Budget revisions
	28A.530.010	Directors may borrow money, issue bonds
	28A.530.020	Bond issuance — Election — Resolution to specify purposes
	28A.530.080	Additional authority to contract indebtedness--Notice
	42.17.130	Use of public office or agency facilities in campaigns — Prohibition — Exceptions (as of January 2012 recodified at 42.17A.555)
	43.09.200	Local Government Accounting — Uniform system of accounting
	43.09.210	Local Government Accounting Separate accounts for each fund or activity — Exemption for agency surplus personal property
	84.52.053	Levies by school districts authorized — When — Procedure

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84.52.056

Excess levies for capital purposes
authorized

WAC 392-123

Finance — School District Budgeting

WAC 392-138

Finance — ASB Moneys

State Auditor Bulletin #301, III(E), Petty Cash

Adoption Date: 11.18.02
Former Policy Number: 7203
Clover Park School District
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Priority