

## **Investment of Funds**

The superintendent or designee will direct and authorize the county treasurer to invest district moneys which are not needed for current obligations in any district fund. Such investments will be made with the objective of producing the greatest return, consistent with prudent practice.

The superintendent or designee shall make a full report of these investments, including results and proceeds, to the Board of Directors at the next regular meeting after each such investment.

Legal References:	RCW 28A.320.300	Investment of funds, including funds received by ESD — Authority — Procedure
	28A.320.320	Investment of funds of district — Service fee
	36.29.020	Custodian of moneys — Investment of funds not required or immediate expenditures— service fee
	Chapter 43.250 RCW	Investment of local government funds
	Chapter 210-01 WAC	Local Government Investment Pool

**Adoption Date: 01.10.00**  
**Former Board Policy: 7001**  
**Clover Park School District**  
**Revised: 03.10.75; 05.13.85; 01.14.02; 10.08.12**  
**Priority**